

FORUM

NATIONAL INVESTMENTS LTD.

EQUITY OFFERING PACKAGE

A SPECIAL OPPORTUNITY EXCLUSIVELY FOR OUR TRAVEL CLUB MEMBERS



THIS COPY TO BE RETAINED FOR YOUR PERSONAL RECORDS

NOTE REGARDING FORWARD-LOOKING STATEMENTS

This Equity Offering Package contains forward-looking statements (within the meaning of the United States Private Securities Litigation Reform Act of 1995) concerning our business strategies, market conditions, outlook and other matters. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management including, but not limited to, certain statements and projections concerning our plans, intentions, strategies, expectations, predictions, financial projections, assumptions and estimates related to accounting policies, concerning the our future activities and results of operations and other future events or conditions. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “estimates” or “intends”, or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved) are not statements of historical fact and may be “forward-looking statements.”

Forward looking statements are made based on management’s reasonable beliefs, estimates and opinions on the date the statements are made. However, these forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risk factors include, but are not limited to, general economic conditions, our ability to generate sufficient cash flows to support capital expansion plans; changing travel and lifestyle trends of consumers; competition; pricing and availability of services; insurance laws and regulations and changes thereto that may affect the way our services are marketed, provided and sold; and political and economic uncertainties including exchange controls, currency fluctuations, taxation and other laws or governmental economic, fiscal, monetary or political policies of Canada and the United States affecting foreign travel, investment and taxation and other factors beyond our reasonable control, which, in turn, could affect our current or future operations. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. We undertake no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date of this printing. Readers should carefully review the cautionary statements and risk factors contained in this and other documents that we file from time to time with the Securities and Exchange Commission.

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**THE FOLLOWING CONTENTS AND EQUITY OFFERING PACKAGE IS AVAILABLE ONLINE AT
WWW.FORUMINVESTMENTS.COM. WE RECOMMEND YOU USE THE ONLINE VERSION IN ORDER
TO ACCESS REFERENCED LINKS.**

TRAVEL CLUB STEERING COMMITTEE
CHAIRMAN LETTER

TRAVEL CLUB STEERING COMMITTEE CHAIRMAN LETTER

THE OFFER AND THE OPPORTUNITY

It has long been the position of the steering committee that the Travel Club members should have an equity or ownership stake in the parent Company and not simply a right to use. The committee had set forth to deal with a number of issues over the past years which included fundraising, a roll in the decision making process, the liquidity of the Memberships in the secondary marketplace and the style and quality of long term resort club offerings.

We believe that the proposal that you will receive from the parent Company will address all the above mentioned issues and we have highlighted the key features of the offer below. Please review the enclosed Offering Memorandum and Subscription documents. We strongly recommend you seek independent investment advice from a registered financial representative.

OWNERSHIP

The steering committee and management of your Travel Club have worked in partnership with the parent Company and its shareholders to issue up to 50% of the voting control and ownership equity of the publicly traded parent Company FORUM NATIONAL INVESTMENTS LTD (USA TRADING SYMBOL FMNL) to the members of the Travel Club on the following terms:

FULL CREDIT FOR ORIGINAL TRAVEL CLUB PURCHASE PRICE

The subscription agreement will offer 20,000 common shares at \$0.50 CDN (fifty) per common share. The total subscription price is \$10,000 CDN (Ten Thousand). Each participating Travel Club member past or present will receive credit towards the subscription agreement which shall be equal to the original purchase price of their Membership paid to a maximum of \$5000 CDN (five thousand) per subscription agreement. The offer will be open to all individuals within that family's Travel Club Membership, with a maximum credit of \$5000 CDN (Five Thousand) to be credit only once per family Membership.

EXAMPLE

Each calculation will differ based on the Membership price paid. The price of Memberships has varied over time based on the year purchased and the type of Membership benefits purchased. As an example the average price for a Membership purchased in 1996 would have been approximately \$4,400. Using this Membership price paid the above would equate to a Net Subscription cost of:

Offering Purchase Price	\$ 10,000 (ten thousand)	20,000 Shares
Less Original Membership Paid	\$ 4,400 (four thousand four hundred)	
Equals Your Net Subscription Cost	\$ 6,600 (six thousand six hundred)	

As of the date of this letter, FMNL current trading range is \$0.60 USD (sixty) per share. The total value of 20,000 shares today would be \$12,000 USD.

PAYMENT PLAN - ZERO INTEREST RATE OPTION

Similar to the original Membership purchase, Members will have the option to make payment in full at the time of subscription or payment over time. Those Members seeking to fund the **Net Subscription Amount Owing** over time and receive the full original purchase price credit deduction, would divide the Net Subscription Owing over the number of months you wish to fund. Continuing with the example above the Net Subscription Owing is \$6,600:

\$6,600 / 36 months equals \$183.33 per month.

\$6,600 / 48 months equals \$137.50 per month.

\$6,600 / 60 months equals \$110.00 per month.

All present method and form of payment are acceptable. All common shares subscribed for will be issued within 30 days of the full payment of the subscription agreement.

LISTING THE COMPANY IN CANADA

The Canadian Company FORUM NATIONAL INVESTMENTS LTD is a fully reporting issuer in both Canada and the United States. It has traded publicly in the USA as a foreign private issuer since 1998, trading symbol FMNL. The Company has committed on a best efforts basis to take the necessary steps to dual list the Company on a recognized Canadian Stock Exchange therefore enabling qualification of the investment for RRSP eligibility.

USE OF PROCEEDS

Given the real estate market correction in certain vacation destinations the Company feels there is an opportunity to purchase Resort Real Estate properties at deep discounts. It is the intention of the Company to use 40% of the Subscription agreement proceeds for Resort Real Estate property investments, 40% for Life Settlements with the balance held for general operating expense and reserve.

WONDERFUL OPPORTUNITY

I am a Canadian citizen and have been a Travel Club member since 1996. I Have an MBA from Southern Methodist University (SMU) and an investment background; I have lived and worked in New York for many years and love traveling. In my graduating year at SMU I co wrote a business plan that was awarded the best business opportunity of 1988. This is the best business opportunity of 2010. I personally endorse the offering and will be participating fully. I encourage you all to take advantage of this opportunity.

I would personally like to thank everyone who worked and negotiated in good faith toward making this proposal a reality and I wish the Company/Club and its members continued success well into the future.

Please feel free to e-mail me with any questions you may have or contact the Company directly.

Kevin L. O'Brien

Committee Chair

klochairman@gmail.com

FORUM NATIONAL INVESTMENTS
LETTER FROM THE CEO

LETTER FROM THE CEO

Dear Fellow Members and Stake-Holders,

I would like to thank everyone who has contributed to the Final Terms and Conditions of the Offering Memorandum contained in the “Equity Offering Package”.

The Travel Club Members, through their Steering Committee, have lobbied hard for an ownership/equity share in the publicly traded parent company, Forum National Investments Ltd., “Forum”; (USA Trading Symbol “FMNL”). Travel Club Members currently own a “right to use membership” and have no common share ownership or equity share in Forum.

The primary goal of the Steering Committee and Company Management has been to arrive at a fair division of the current and future ownership/equity in Forum and to provide a mechanism to raise capital for the future growth, expansion and operational needs of the Club.

Travel Club Members will receive a 100% full credit for their original club membership purchase price.

One hundred percent of the original price of your Travel Club membership, excluding taxes, will be applied as a credit towards your common share ownership in Forum.

In simple terms, this offering will give current, past and future travel club members up to 50% equity/ownership of Forum. Common share ownership will provide a level of liquidity to what was previously an illiquid “right to use” Travel Club Membership.

Some of the other key elements and changes that have been adopted will reflect a move towards full transparency, the publication of all financial information, and clear concise open dialogue on key issues and future planning. Members becoming shareholders of Forum will now have full voting privileges and the right to share in the decision making process; nominate directors and voice their position on company and club issues.

ABOUT THE PARENT COMPANY – FORUM NATIONAL INVESTMENTS LTD.

The Company was incorporated in September of 1995. I was a founding Director and Officer and have occupied the position of President and CEO since that date. Forum National Investments Ltd. (FMNL) is a 100% Canadian based Company and is a fully reporting public company in both Canada and the USA. Forum currently trades in the USA under the trading symbol FMNL; website

www.foruminvestments.com. The core group of Management and operational staff has been with the Company for over a decade.

Forum has marketed or acquired over 20,000 travel club memberships and has enjoyed profitably and growth through most of its operational years. The Company did experience some losses in the wake of 911 and the recent world economic downturn. However, Forum has emerged with all its key assets, management and membership operations intact.

Forum's wholly owned subsidiary "The American Life Settlement Society (ALSS)" ***www.thealss.com***, which aggregates and invests in Life Settlements, currently owns \$26,000,000 USD (Twenty six million dollars) in face value death benefits on US citizens with the average age of the policy holders being 81. The Company had its first Life Settlement maturity of \$6,300,000 in 2008.

The Company owns and operates a multi-million dollar Canadian flagged 120' Charter Yacht "SPIRIT OF TWENTY TEN" which is operated from its home port of Vancouver, BC. The Vessel is available to Club Members at a 50% discount and to the general public at fully published rates; ***www.spirityachtcharters.com***.

Forum's Head Office is located in Richmond, B.C. Canada. From its 10,000 square foot facility, it operates and administers its Life Settlements, Travel, Charter Boat and Fitness/Vacation Clubs.

THE FUTURE IS NOW

The core message that Management has received from its Travel Club Membership through its Steering Committee is to expand the travel club product offerings with company owned properties in resort locations. Forum and its management now have a clear mandate to expand the business through the purchase of resort real-estate properties supported by long term renewable investment in Life Insurance Settlements (Life Settlements).

A WIN WIN OPPORTUNITY

A "Life Settlement" is exactly the flip side of a life insurance policy's original intention. It gives a policy-holder another option; the right to sell that insurance contract for cash while the policy still has value prior to it lapsing and allowing an insured to benefit from its current market value while they are still alive. The policy-holder sells their policy to a third party and the third party continues to pay the yearly premiums until "maturity". Companies like Forum in the secondary Life Settlement marketplace will pay up to ten times the value of the "cash surrender value" offered by the insurance carrier.

Life Settlements are one of the fastest growing segments of the financial services industry. Pension funds, private equity and even Warren Buffet are all investors in this new and emerging asset class. The aging population and the baby boomer bubble are about to come full circle over the next twenty years and will create trillions of dollars in potential Life Settlements that will be offered for sale into the secondary Life Settlement marketplace. The implications and responsibilities of

being involved in a mortality based investment are well explained in the Cass Business School report of London, England; **“And Death Shall Have No Dominion”**. Follow the web link to: http://www.pensions-institute.org/DeathShallHaveNoDominion_Final_3July08.pdf

This report is an excellent read that deals directly with the financial, moral, ethical and social responsibilities of the business of Life Settlements.

You may also find it very compelling to know that over 88% of all life insurance policies eventually lapse providing no real benefit to the insured or anyone else. In many cases the policies lapse after decades of payments leaving the elderly with nothing but a total loss of all the insurance premiums paid. This little known fact is not advertised by the Life Insurance companies when they sell a policy.

If you are taken back by the idea of profiting from investing in third party life insurance policies, I would ask you to reserve your opinion until you have read the Cass Business School Report. I think you will be amazed at how many other financial products other than life insurance that you may already be exposed to, including common annuities are also in fact fundamentally wagers on death.

Life Insurance was a well conceived product and is the most widely promoted and universally marketed insurance product in the world. Life Insurance provides valuable protection against an unexpected catastrophic event and the premature loss of a loved one and income earner at a critical period in a family's economic development through middle age; however, ultimately for most insured's it outlives its usefulness and becomes worthless. It is statistically probable that most policy holders and their families will never collect or receive any benefit from the product but they will make the premium payments for decades.

Most Policy Holders Default...

“Insurance companies saved \$1.1 trillion when 19.8 million policyholders stopped making payments; in comparison the industry paid death benefits on only 2.2 Million policies”. Insurance companies factor into their actuarial table a high probability the elderly will default on policies towards the end of their lives, and subsequently, the insurance companies will rarely have to pay out.

NY Times.

Appalling...

*“Its appalling for consumers to learn that life insurance companies want polices to Lapse, when insured are most vulnerable in the senior years and most likely to be hospitalized...”
“when simply putting a check in the mail may not be even a possibility...” (or) “Alzheimer’s and dementia patients who simply forget.”*

Duluth Tribune on NY Times article

If a Company engages in the business of Life Settlements in a socially responsible manner it can provide a new, valuable financial service and safety net for the elderly; an alternative to simply letting a policy lapse or surrendering it to the insurance carrier for pennies on the dollar. The service can benefit both seniors and investors by providing a new financial planning tool and potentially returning double digit returns annually to its investors.

FINAL THOUGHTS

I would like to personally thank our Members and Shareholders for their continued support and trust.

Travel Club Members are now being presented with an opportunity to participate and become shareholders at \$0.50 cents CDN per share with a full 100% credit of their original travel club purchase price towards their subscription. One member was quoted as saying, **“It’s like new found money, after having used the Club for years we can now convert our original purchase price to common shares and still continue to be a member”**.

I believe that resort real estate investment prices, which are down by as much as 60% from their highs a few years ago, will regain much of that value over the next ten years. Similarly, I believe that Life Settlements represent the best uncorrelated investment opportunity ever. Life Settlements are not correlated to the economy, employment, energy or commodity prices.

Our common goal is to provide high quality sustainable resort locations and products to our members at the lowest possible price point while delivering bottom line earnings to our shareholders. This will be accomplished through resort real estate acquisition supported by a renewable Life Settlement investment portfolio. As Life Settlements mature they will be replaced and the profits reinvested into the Travel Club Resort holdings. We propose to make investments in both resort real estate properties and Life Settlements while taking full advantage of the depressed international real estate, capital and secondary Life Settlement market.

If common share ownership or investing is new or unfamiliar to you please call or email your questions to us or have your investment advisor contact us directly. This offering as presented is unique in nature and relies on specific securities exemptions that limit your investment to \$10,000 CDN per individual family member. If there is more than one individual in your family then you would each qualify and be eligible to subscribe for one unit of \$10,000. If you would like to take advantage of the subscription offering but require individualized financing terms to fund your purchase, call or email me at dclozza@foruminvestments.com; 604.817.0755. We can structure your subscription for a small monthly payment.

The Company’s common shares have traded as high as \$18 USD per share in recent years and currently trade at \$.60 cents USD which is over 20% higher than the subscription price you are being offered. You can access an up to date quote on the daily trading price of the company stock at MSN Canada by entering the company trading symbol FMNL and selecting MKT US stocks. Quotations can also be accessed through most trading quotation systems or your investment advisor.

I believe a large upside potential exists in this investment. The perfect economic storm of the past few years has resulted in an unprecedented opportunity to invest in resort real estate and Life Settlements at depressed prices.

If you are also a sophisticated, high net worth or institutional investor and are interested in a larger investment in Forum, or Life Settlements in general, please contact me directly.

I can only recommend an investment that I wholeheartedly believe in and that I would invest in myself or recommend to my closest friends and business associates. I have never been this enthusiast or convinced that an investment opportunity will succeed while at the same time provide valuable lifestyle oriented products to our members and clients. The upside potential could be substantial for our shareholders. We have a vision and an opportunity; if you share our vision then please take advantage of the enclosed Subscription Offering Agreement.

I am one of the largest single shareholders in this company and if you entrust your investment dollars to us we will take great care in implementing and executing the investment plan while always safeguarding your money. You have my personal word on that.

“A MAN WITH A NEW INVESTMENT OPPORTUNITY IS OFTEN CALLED A CRANK. UNTIL THAT INVESTMENT OPPORTUNITY IS PROVEN, THEN HE IS A VISIONARY”. *MARK TWAIN*

Thank you for your consideration.

Kind Regards,

Dan Clozza

President & CEO

dclozza@foruminvestments.com

Telephone: 604.817.0755

Forum National Investments Ltd.

Suite 180A, 13040 No. 2 Road
Richmond, British Columbia
V7E 2G1 Canada

Telephone: 778.588.7780

Fax: 604.275.8745

Toll Free: 1.877.832.3518

Customer Service:

Telephone: 1.888.806.6099

E-mail: info@foruminvestments.com

RISK

The Subscription Agreement contains a standard **RISK Acknowledgment Form 45-103F3** that you must also read, acknowledge and sign. We are required by law to represent these **RISK** statements in a standard boiler plate format; the contents are a legal requirement and contain language that is authored by the governing Securities Commission in your province and not the Company. New investors may find much of the language in the **RISK Acknowledgement Form** alarming, but if you consult with your investment advisor you will find this language is a standard requirement in all offerings of this nature.

OFFERING MEMORANDUM

OFFERING MEMORANDUM

Date: September 15, 2010

THE ISSUER

Name: **FORUM NATIONAL INVESTMENTS LTD.**
Head Office
Address: Suite 180 A – 13040 No 2 Road Richmond, BC V7E 2G1
Phone #: (604) 817-0755
E-mail address: info@foruminvestments.com
Fax #: (604) 275-8745
Listing or quote: USA OTCBB – FMNL
Jurisdictions of reporting issuer: British Columbia and US Securities and Exchange Commission

THE OFFERING

Securities Offered: Common Shares
Price per security: \$0.50 Canadian
Minimum/Maximum Offering: **There is no minimum Offering. The maximum Offering is \$100,000,000 (the “Maximum Offering”). You may be the only purchaser. Funds available under the offering may not be sufficient to accomplish our proposed objectives.**
Minimum subscription amount: \$10,000 CDN
Payment terms: Cheque, money order or other payment terms acceptable to the Issuer.
Proposed closing date(s): Closings of the Offering will take place from time to time as subscriptions are accepted by the Issuer but in any event within 30 days from receipt of the offering to the member.

RESALE RESTRICTIONS

You will be restricted from selling your securities for 4 months and a day. See Item 10 “Resale Restrictions”.

PURCHASER’S RIGHTS

You have 2 business days to cancel your agreement to purchase these securities. If there is a misrepresentation in this offering memorandum, you have the right to sue either for damages or to cancel the agreement. See item 11 “Purchaser’s Rights”.

No securities regulatory authority or regulator has assessed the merits of these securities or reviewed this offering memorandum. Any representation to the contrary is an offence. This is a risky investment. See item 8 “Risk Factors”.

OFFERING MEMORANDUM

This Offering Memorandum constitutes a private offering of securities only in those jurisdictions and to those persons where and to whom they may be lawfully sold and therein only by those entities permitted to sell such securities. The securities offered hereunder will be issued under exemptions from the registration and prospectus requirements of the applicable securities laws of the Province of British Columbia and certain other provinces of Canada and the rules, regulations and policies thereunder and will be subject to certain resale restrictions. This Offering Memorandum is not, and under no circumstances is it to be construed as a prospectus, advertisement or public offering of the securities referred to herein. These securities will not be offered for sale in the United States of America.

This Offering Memorandum does not constitute, and may not be used for or in conjunction with, an offer or solicitation by anyone in any jurisdiction or in any circumstances in which such offer or solicitation is not authorized, or to any person to whom it is unlawful to make such an offer or solicitation. You are directed to inform yourself of and observe such restrictions and all legal requirements of your jurisdiction of residence in respect of the acquisition, holding and disposition of the securities offered hereby.

Investors should thoroughly review this Offering Memorandum and are advised to consult with their professional advisors to assess the business, legal, income tax and other aspects of this investment. The securities offered hereby will be issued only on the basis of information contained in this Offering Memorandum and no other information or representation is authorized or may be relied upon as having been authorized by the Issuer. Any subscription for the securities offered hereby made by any person on the basis of statements or representations not contained in this Offering Memorandum or so provided, or inconsistent with the information contained herein or therein, shall be solely at the risk of such person.

This Offering Memorandum is Confidential. By receipt hereof, each prospective investor agrees that they will not transmit, reproduce or make available to anyone, other than their professional advisors, this Offering Memorandum or any information contained herein.

OFFERING JURISDICTIONS

The Offering is being conducted pursuant to exemptions from the prospectus and dealer registration requirements contained in the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, Nova Scotia, Prince Edward Island, Northwest Territories and Nunavut to a maximum of \$10,000.

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ITEM 1: USE OF PROCEEDS

1.1 Available Funds

As of Q3, the Issuer has a working capital deficiency of \$995,665. The majority of this deficiency is comprised of the current portion of deferred revenue (\$907,707). Excluding the portion of deferred revenue would yield a net working capital deficiency of \$87,958. It is anticipated that a combination of yacht charter revenue, improved operational efficiencies, as well as the expected proceeds from the sale of an \$833,000 USD Life Settlement policy will eliminate the working capital deficiency.

The net proceeds of the offering are as follows:

		Assuming min. offering	Assuming max. offering
A	Amount to be raised by this offering	\$0	\$100,000,000
B	Selling commissions and fees	\$0	\$0
C	Estimated offering costs (e.g., legal, accounting, audit)	\$40,000	\$200,000
D	Available funds: $D = A - (B+C)$	\$(40,000)	\$ 99,800,000

1.2 Use of Net Proceeds

Description of intended use of available funds listed in order of priority.	Assuming min. offering	Assuming max. offering
Acquisition of resort real estate properties	\$0	\$40,000,000
Acquisition of Life Settlement and Premium Reserve	\$0	\$40,000,000
General Administration and Working Capital Account	\$0	\$19,800,000
Total: Equal to D in the Funds table above	\$0	\$99,800,000

1.3 Reallocation

We intend to spend the available funds as stated. We will reallocate funds only for sound business reasons.

1.4 Insufficient Funds

As there is no minimum offering, the proceeds of the offering may not be sufficient to accomplish all of the Issuer's proposed objectives and that there is no assurance that alternative financing will be available.

ITEM 2: INFORMATION ABOUT FORUM NATIONAL INVESTMENTS LTD.

2.1 Business Summary

The Company was incorporated in British Columbia, Canada on September 22, 1995, under the name of Snowbird Vacations International Inc., and was continued to the Province of Ontario on November 12, 1997. The name of the Company was changed to Intravelnet.com Inc. on February 26, 1999. Further to shareholder approval on April 17, 2002, the Company's name was changed to Forum National Investments Ltd.

Forum National Investments Ltd. maintains a fiscal year ending September 30. The Company's financial statements are stated in Canadian Dollars and are reviewed and audited by BDO Canada LLP. They are prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP), the application of which, in the case of the Company, conforms in all material respects for periods presented with U.S. GAAP except as noted in the notes to the Company's financial statements.

The Issuer operates within the travel and tourism markets.

The Issuer owns and operates travel clubs under the name of Snowbird Vacations (www.snowbirdvacationcenter.com) and Family Vacations Centers (www.familyvacationcenters.net) and has sold or acquired over 20,000 family memberships to Canadians since its inception in 1995. Travel club members are entitled to rent vacation condominium rentals from a broad variety of participating resorts at wholesale rates, in addition to accessing a full service travel agency and other travel benefits. In recent years with the worldwide economic meltdown resort real estate property values have seen a dramatic correction of up to 60%. The Issuer feels at present there exists an unprecedented opportunity to purchase resort real estate at very deep discounts. It is the intention of the Issuer to use the subscription agreement proceeds as stated in this document for resort real estate property investments to ensure desirable, affordable luxury vacation condominiums for its members.

The Issuer has invested in life settlement contracts with face value death benefits of approximately \$26 million USD through the purchase of existing life insurance policies by a third party. The Issuer then continues to make the premium payments until the policy has matured and at that time receives the benefits. The average age of the insured policy holder in the current portfolio approximates 81 years of age. The Issuer owns and operates a multi million dollar passenger carrying yacht the 120' MV Spirit of 2010. The vessel is Canadian flagged and its home port is Vancouver, British Columbia. The yacht is available for bare boat charter cruises to the Pacific Northwest, Alaska and Baja Mexico. The yacht is available to the general public and the existing travel club membership at preferred rates. www.spirityachtcharters.com.

Travel Industry Overview

The Company presently operates in the leisure travel marketplace. The advances of technology and in particular proliferation of the Internet combined with an aging population have had the most creative effect on all areas of the Leisure Lifestyle industry. The Company believes these trends will continue in the future.

The travel industry has been challenged by a variety of negative drivers in the new millennium, including slowed economic growth, advances in technology and dramatically heightened concerns about security, war, terrorism, and disease. Between 2000 and 2003, domestic business travel fell by 15%, airline travel by 14%, and international travel to the U.S. was down by 21%. Since 2003, however, virtually all sectors of the travel industry have experienced growth. In late 2008 and in 2009, the economic meltdown along with restricted travel over swine flu fears and stiffer border policies between Canada and the U.S. caused tourism spending to drop dramatically.

Tourism spending in Canada fell 0.8 percent in the second quarter of 2009 bringing the total decline to 2.9 per cent over the last 4 quarters according to Statistics Canada. The four-quarter decline marks the longest Canadian downturn in tourism numbers since the early 1990's.

The downturn has created opportunity, specifically in the resort real estate marketplace. High quality resort locations in Canada and the United States can be purchased at discounts of up to 60% of the market price just a few years ago.

Yacht Charter Overview

The Company owns a multi-million dollar 120 foot passenger carrying motor vessel Spirit of Two-Thousand-and-Ten. The vessel is for charter cruises to the Pacific Northwest, Alaska and Baja Mexico in addition to day and evening dinner cruises from its home port in Vancouver, B.C. Approximately 40% of the custom yacht cruise market are full yacht charters by a single entity for a corporate retreat, corporate awards program and family retreats etc. Charters are available to the general public in addition to the existing travel club membership. The Company is beginning the marketing and promotion too many tourism based organizations and has a web site to present the vessel and provide an overview of the yacht offering.

Life Settlement Industry Overview

In 2005, Forum began to investigate the business opportunities in the secondary Life Insurance market also known as "Life Settlements". The Company has entered into the business of purchasing life insurance policies from consumers actively interested in selling their policies. The

Company currently owns a portfolio of approximately \$26 million USD in face value death benefits and will look to increase the face value amount to \$100 million in 2011. The average age of the insured policy holder in the current portfolio approximates 81 years of age. The Company received its first \$6.3 million CDN maturity of death benefit in 2008.

Although relatively new, the Life Settlement market is the fastest growing segment of the financial services industry. The life insurance industry is a trillion dollar industry and the Life Settlement market is projected to grow significantly within the next few years. The senior and the baby boomer markets are the fastest growing segments of the population, resulting in billions of dollars in policies rolling into the Life Settlement policy industry annually.

Expected growth of the Life Settlement market will parallel the aging population boom. The significant, additional money that many policy holders receive from life settlement companies in the secondary market represents “found money”; turning otherwise illiquid assets into cash. In general, this windfall significantly improves the lifestyle of the policy holder when most seniors need it, i.e. -- allowing them to afford long-term health care or maintain their current standard of living for many more additional years. Legitimate Life Settlement companies have been described as providing a “socially responsible” service. For a more detailed explanation of Life Settlements and ethical implications of the investment see ***“Death Shall have No Dominion”***. http://www.pensionsinstitute.org/DeathShallHaveNoDominion_Final_3July08.pdf

Long term Growth Objectives

The Issuer intends to increase its face value of investments in senior life settlements from the current approximate \$26,000,000 USD (Twenty six million) to \$100,000,000 USD (One Hundred Million) this will create a sustainable and renewable cash flow plan that will continue to be replenished with new Life Settlement policies upon the maturity of current ones (“Maturity“ the payment of the cash death benefit) thus allowing continued and sustainable resort investment with the surplus of benefit proceeds.

2.2 Existing Documents Incorporated by Reference

Information has been incorporated by reference into this offering memorandum from documents listed in the table below, which have been filed with securities regulatory authorities or regulators in Canada and the United States of America. The documents incorporated by reference are available for viewing on the SEDAR website at www.sedar.com. In addition, copies of the documents may be obtained on request without charge from by contacting our investor relations department, at FORUM NATIONAL INVESTMENTS LTD, Suite 180 A - 13040 No 2 Road Richmond, BC V7E 2G1 (604) 817-0755.

Documents listed in the table and information provided in those documents are not incorporated by reference to the extent that their contents are modified or superseded by a statement in this offering memorandum or in any other subsequently filed document that is also incorporated by reference in this offering memorandum.

Description of document	Date of document
Annual Information Form of the Issuer dated September 20, 2009	May 17, 2010
Audited consolidated financial statements of the Issuer as at and for the years ended September 30, 2009, 2008, and the nine-month period ended September 30, 2007	May 17, 2010
Management's Discussion and Analysis as at and for the year ended September 30, 2009	May 17, 2010
Unaudited interim consolidated financial statements of the Issuer as at and for the nine month period ended March 31, 2010 and 2009, together with the notes thereon	August 13, 2010
Management's Discussion and Analysis as at and for the nine month period ended March 31, 2010	August 13, 2010
Unaudited interim consolidated financial statements of the Issuer as at and for the six month period ended March 31, 2010 and 2009, together with the notes thereon	June 11, 2010
Management's Discussion and Analysis as at and for the three month period ended December 31, 2009	June 11, 2010

Other documents available on the SEDAR website (for example, most press releases, take-over bid circulars, prospectuses and rights offering circulars) are not incorporated by reference into this offering memorandum unless they are specifically referenced in the table above. Your rights as described in item 11 of this offering memorandum apply only in respect of information contained in this offering memorandum and documents or information incorporated by reference.

Documents filed after the date of this offering memorandum are not deemed to be incorporated into this offering memorandum. However, if you subscribe for securities and an event occurs, or there is a change in our business or affairs, that makes the certificate to this offering memorandum no longer true, we will provide you with an update of this offering memorandum, including a newly dated and signed certificate, and will not accept your subscription until you have re-signed the agreement to purchase the securities.

**ITEM 3: INTERESTS OF DIRECTORS, EXECUTIVE OFFICERS,
PROMOTERS AND PRINCIPAL HOLDERS**

3.1 Director, Executive officer, Promoter and Majority Shareholders

The following table sets out certain information regarding each director and officer of the Issuer:

Name and municipality of principal residence	Position(s) with the issuer
Daniel Clozza, Vancouver, B.C.	Director, CEO
Martin Tutschek, Vancouver, B.C.	Director, CFO
Chris Yergensen Esq. Las Vegas, Nevada.	Director
Kazunari Kohno Tokyo, Japan.	Director
Scott, McManus, Las Vegas, Nevada.	Director
Jeff Teeny, Portland, Oregon.	Director
Mike Barrett, Portland, Oregon.	Director

You can obtain further information about directors and executive officers from the annual information form filed on May 17, 2010 with the most current information. Current information regarding the securities held by directors, executive officers and principal holders can be obtained from SEDI at their website at www.sedi.ca. The Issuer cannot guarantee the accuracy of this information.

ITEM 4: CAPITAL STRUCTURE

4.1 Share Capital

The following table provides information about the capital structure of the Issuer:

Description of security	Number authorized to be issued	Price per security	Number outstanding as at June 30, 2010	Number outstanding after minimum offering	Number outstanding after maximum offering
Common Shares ⁽¹⁾	Unlimited		28,956,984	28,956,984	228,956,984
Series "A" Preferred Shares ⁽²⁾	14,000,000	\$Nil	13,933,983	13,933,983	13,933,983
Series "B" Preferred Shares ⁽³⁾	14,000,000	\$Nil	13,933,983	13,933,983	13,933,983

1. The Issuer's common shares rank equally as to dividend rights, voting rights, rights to share in the Issuer's profits and liquidation rights.
2. On June 27, 2007 the record date, the Issuer issued 13,933,983 Series "A" Preferred shares to all the existing registered and beneficial common shareholders on a one (1) for one (1) PRO RATA basis. The Series "A" Preferred shares are convertible, as a Series into common shares of the Issuer provided a majority of the Series "A" Preferred shareholders vote in favour of converting the entire Series. The Series will convert into a number of common shares that will represent 50% of the number of fully diluted common shares after conversion. The Issuer's Series "A" Convertible Preferred Shares have no rights as to dividend rights, voting rights, rights to share in the Issuer's profits and or liquidation rights. The Series "A" Convertible Preferred Shares are not, under the Issuer's memorandum and articles, subject to redemption or sinking fund provisions, liability to further capital calls, nor any provisions discriminating against any existing or prospective holder of such shares as a result of such shareholder owning a substantial number of shares.
3. On June 27, 2007 the record date, the Issuer issued 13,933,983 Series "B" Preferred Shares to all the existing registered and beneficial common shareholders on a one (1) for one (1) PRO RATA basis. The Series "B" Preferred shares are convertible into common shares of the Issuer on a one for one basis by shareholders of record as of June 27, 2007. The Issuer's Series "B" Convertible Preferred Shares without par value have no rights as to dividend rights, voting rights, rights to share in the Issuer's profits and or liquidation rights. The Series "B" Convertible Preferred Shares are not, under the Issuer's memorandum and articles, subject to redemption or sinking fund provisions, liability to further capital calls, nor any provisions discriminating against any existing or prospective holder of such shares as a result of such shareholder owning a substantial number of shares.

ITEM 5: SECURITIES OFFERED

5.1 Terms of Securities

The Securities been offered are common shares of the Issuer at a price is \$0.50 a share Canadian Dollar denomination.

A holder of common shares is entitled to one vote for each share held on all matters to be voted on by such shareholders. In the event of the dissolution, liquidation, winding-up or other distribution of the assets of the Issuer, such shareholders are entitled to receive, on a pro rata basis and subject to any rights and priorities of the holders of preferred shares, all of the assets of the Issuer remaining after payment of all of the Issuer's liabilities. Common shares carry no preemptive or conversion rights.

5.2 Subscription Procedure

To subscribe for common shares, a subscriber must sign, and deliver to the Issuer, the following documents (the "**Subscription Documents**"):

- (a) the Subscription Agreement;
- (b) the Risk Acknowledgment Form attached as an Exhibit to the Subscription Agreement;

The subscriber must deliver the subscriptions funds by way of cheque, bank draft or wire transfer payable to "Forum National Investments Ltd." with the Subscription Documents, unless other arrangements are made with the Issuer. The Issuer reserves the right to accept or reject subscriptions in whole or in part and to cease the Offering at any time without notice. The Issuer will deliver certificates representing the common shares subscribed for within 30 days of the Closing Date(s). No shares will be issued to a subscriber until payment has been received in full from that subscriber.

The Issuer will hold subscription funds in trust until midnight on the second business day after the receipt of a subscriber's signed Subscription Agreement during which period the subscriber may request a return of such funds by delivering a notice to the Issuer.

If the Closing Date does not occur on or before November 30, 2010, the subscriber may request in writing that the Issuer return any subscription funds the subscriber paid to the Issuer and any such subscription funds shall be treated as a non-interest loan from you to the Issuer and will be returned to you promptly without deduction.

ITEM 6: INCOME TAX CONSEQUENCES AND RRSP ELIGIBILITY

The Issuer has not undertaken a study of potential income tax consequences to investors. You should consult your own professional advisers to obtain advice on the tax consequences that apply to you.

Not all securities are eligible for investment in a registered retirement savings plan (RRSP). You should consult your own professional advisers to obtain advice on the RRSP eligibility of these securities.

ITEM 7: COMPENSATION PAID TO SELLERS AND FINDERS

The sale of the investment shares will be conducted by directors and officers of Forum National Investments Ltd. No compensation will be paid to sellers or finders.

ITEM 8: RISK FACTORS

Investments in the securities offered hereby involve a high degree of risk. Prospective investors, prior to making an investment in the Issuer, should carefully consider, among others, the following risk factors.

INVESTMENT RISK

The market price for our common shares has been and is expected to continue to be volatile; and as a result the value of your investment in the Issuer may decrease.

The trading price of the Issuer's securities has been subject to wide fluctuations in response to variations in its operating results, its announcements of business developments, or new services by the Issuer or its competitors, and other events and factors. The securities markets themselves have from time to time experienced significant price and volume fluctuations that may be unrelated to the operating performance of any particular companies. Announcements of delays in the Issuer's business plans or online commerce operations, technological innovations or new services by the Issuer, or its competitor's developments, could have a significant and adverse impact on such market prices. Also, economic and other external factors, as well as period-to-period fluctuations in its financial results, may have a significant impact on the market price of the Issuer's securities.

Resale restrictions and limited market liquidity.

The common shares being offered are subject to a number of resale restrictions, including a restriction on trading. Until the restriction on trading expires, an investor will not be able to trade the

securities before the date that is four (4) months and a day after the issuance of the securities unless such investor complies with an exemption from the prospectus and registration requirements under applicable securities legislation. Limited liquidity in the trading of common shares of the Issuer on the OTC Bulletin Board may result in significant fluctuations in the market price of the common shares when large bid or ask orders are entered.

An investment in the securities offered should be considered highly speculative due to the nature of the Issuer's business. You should not invest any funds in this Offering unless you can afford to lose the entire amount of the investment. You should consult with a professional advisor before subscribing for securities pursuant to this Offering.

The Issuer does not expect to pay dividends in the future. Any return on investment may be limited to the value of the Issuer's stock.

The Issuer does not anticipate paying cash dividends on its stock in the foreseeable future. The payment of dividends on the Issuer's stock will depend on its earnings, financial condition and other business and economic factors affecting the Issuer at such time as the board of directors may consider relevant. If the Issuer does not pay dividends, its stock may be less valuable because a return on your investment will only occur if the Issuer's stock price appreciates.

We may issue additional shares in the Issuer thereby further diluting the total shares issued and outstanding. As well, a substantial number of our shares of common stock will be eligible for future sale, and the sale of these shares may cause our stock price to decline, even if our business is doing well.

On June 27, 2007 the record date, as part of a restructuring the Issuer issued 13,933,983 Series "A" Preferred shares to all the existing registered and beneficial common shareholders on a one (1) for one (1) PRO RATA basis. The Series "A" Preferred shares are convertible, as a Series into common shares of the Issuer provided a majority of the Series "A" Preferred shareholders vote in favour of converting the entire Series. The Series will convert into a number of common shares that will represent 50% of the number of fully diluted common shares after conversion.

On June 27, 2007 the record date, as part of a restructuring the Issuer issued 13,933,983 Series "B" Preferred Shares to all the existing registered and beneficial common shareholders on a one (1) for one (1) PRO RATA basis. The Series "B" Preferred shares are convertible into common shares of the Issuer on a one for one basis by shareholders of record as of June 27, 2007.

On July 5th 2007, the Issuer executed a Stock Option plan reserving 2,850,000 shares in the common stock of the Corporation to provide its officers, directors, employees and consultants with an incentive to use their best efforts to advance the business affairs of the Issuer. During the nine months ended September 30, 2007, the Issuer granted all 2,850,000 options available under the plan with an exercise price of \$1.00, exercisable for a period of five years from the date of grant.

Furthermore future equity financings, property transactions, issuance of stock options among other things may require the subsequent issuance and further dilution of the Issuer's securities.

ISSUER RISK

We rely on our founders, Messrs. Dan Clozza and Martin Tutschek, the loss of either could have a material adverse effect on our business.

Our success will depend to a significant extent on the efforts and abilities of our Chief Executive Officer, Mr. Dan Clozza and our Chief Financial Officer, Mr. Martin Tutschek. Messrs. Clozza and Tutschek are actively engaged in our management and together determine our strategic direction, especially with regard to investment and business development activity. An audit committee has been established with three additional directors elected to the board, and we continue the process of establishing a management structure designed to reduce our dependence on Messrs. Clozza and Tutschek, the sudden departure or reduced attention of either Messrs. Clozza or Tutschek to us could have a material adverse effect on our operations, financial condition and operating results. The Issuer does not maintain "key man" insurance in respect of any of its management.

Our significant shareholders and management personnel have potential conflicts of interest with us, which may result in their taking corporate actions which you may not believe to be in your best interests or in the best interests of the Issuer.

At this time prior to completion of the Offering Memorandum, the Issuer's officers and board of directors control more than 50% of the Issuer's issued and outstanding stock. The concentration of such a large percentage of the Issuer's stock in the hands of relatively few shareholders may cause a disproportionate effect on minority shareholders in all matters presented to the Issuer's shareholders. The Issuer's officers and board of directors as majority shareholders have the power to take corporate actions which other shareholders may not believe are in their best interests or in the best interests of the Issuer.

We may be unable to develop and maintain a distinctive brand identity, which could damage our reputation, reduce market penetration and reduce sales.

The Issuer believes brand identity is important to attracting and expanding the travel club membership base and Life Settlement portfolio.

The Issuer believes the significance of brand and name recognition will intensify should the number of competing companies increase. The Issuer cannot assure shareholders that it will be able to continue to maintain a distinctive brand identity that will ensure significant market recognition. Without market recognition, the Issuer may be unable to sell new travel club memberships or source new life settlement policies, which failure would affect growth and operating results.

For our business to be successful we will need to attract and retain qualified personnel, licensees or operators, brokers or life settlement providers.

Failure to attract and retain such qualified personnel, licensees or operators, brokers or life settlement providers could have a material adverse effect on our business. Our ability to initiate, build and grow relationships in the Life Settlement market is dependent on many factors including the purchase volume and amount of commissions received from transactions with the Issuer. The relationship with these individuals is fundamental to operating in this market. We have no contractual arrangements with financial planners, insurance brokers or Life Settlement providers. The Issuer believes that its future success will depend in large part upon its ability to attract and retain qualified personnel, Licensees or operators, and brokers or Life Settlement providers for its operations. The failure to continue to attract or retain such persons or entities could materially adversely affect the Issuer's business, financial condition and results of operations.

INDUSTRY RISK

The Issuer's businesses are heavily regulated and changes in regulations, changes in interpretation of existing regulations or failure to obtain required regulatory approvals or licenses could adversely affect the Issuer's ability to operate or compete effectively.

On September 30, 2008 the Canadian governments "no call registry" went into effect. The new law allows consumers who do not wish to be "solicited" and receive telemarketing calls to register on the federal government's nationwide list. The "no call list" is receiving millions of registrants. A similar law was enacted in the United States on October 1, 2003. These regulation effect the Companies historical method of direct marketing to consumers of its travel products.

In the 1990's with the growth of the Life Settlement industry various states introduced legislation. The state legislative actions were designed to introduce consumer protection type regulations for policy holders and purchasers while the federal government with the Securities and Exchange Commission seeks to regulate the market for the protection of a purchaser. Many states require the licensing of life settlement brokers and providers, mandate disclosures to sellers or purchasers or both, require periodic reporting requirements, and set forth prohibited business practices. It is anticipated within the next 5 years that all states will have some form of regulation governing commerce in the Life Settlement industry.

The United States Securities and Exchange Commission treat Life Settlements as securities under state and federal securities law when viewed as a structured product. No state federal or regulatory body or private litigant has successfully asserted that our settlements transactions are under state or federal law. As the purchaser or possible seller of policies we represent that we are a sophisticated individual and have diminutive needs for protection afforded by securities laws. We have utilized

some exceptions and exemptions in conducting our life settlement transactions.

The insurance industry is highly regulated. The Issuer is not required to be licensed as an insurance company or insurance broker as the Issuer does not issue policies. Regulations that cover policy terms, premium payment, transferability, and receipt of policy benefits could adversely affect the secondary market for life settlements in which the Issuer operates.

There can be no assurance that unforeseen developments or introduction of legislation, laws, and other factors in Consumer, Securities or Insurance regulations at Federal or State level will not alter the Issuer's ability to achieve its growth targets for marketing and selling Travel Club programs or entering and operating in the Life Settlement market.

The markets in which the Issuer competes are highly competitive. If the Issuer cannot successfully compete, its growth rate may stagnate or revenues may decline.

The market in which the Issuer competes is intensely competitive in all its phases. It is expected that competition will intensify and increase in the future as more vacation and travel-related companies engage in e-commerce and or travel clubs. The Issuer anticipates that it will compete for customers and experienced personnel with a number of companies having significantly greater financial, technical and marketing resources than it has. Established branded companies may have some marketing advantage due to their market identities and this is likely to have serious ramifications for the remaining companies. Price competition may be instituted and sustained further reducing the profit margins, resulting in a reduction of the Issuer's market share, and revenues.

The Life Settlement market is a relatively new market within the financial services sector. Its continued growth and precise direction is unclear. Though the Issuer has been successful in Life Settlement industry to date the Issuer's successful growth in the Life Settlement market may be slowed for various reasons this includes:

- The ability of the Issuer to compete with other Life Settlement companies;
- The ability of the Issuer to locate sufficient policy flow;
- The ability of the Issuer to successfully negotiate and close Life Settlement transactions;
- The Issuer's ability to raise sufficient ongoing funding to rapidly grow the business;
- Introduction of financially burdensome governmental regulation;

Estimates of life expectancy in the Life Settlement market are uncertain at best and any material underestimation will materially affect the cost, lower the anticipated returns, and effect the liquidity of the secondary marketplace.

In the Life Settlement market, the price of a successful bid for a settlement insurance policy is based upon several variables. The most relevant being the face value of the policy, the continuing premium costs, and the anticipated life expectancy of the insured. An insured's life expectancy is estimated from a medical life expectancy report, medical history, genetic history and actuarial data. Bids for policies are priced with this information and seek to obtain competitive yields available for other financial products with similar risk.

It is impossible to predict with accuracy an insured's exact life expectancy. In September of 2008 one of the largest providers of life expectancy reports announced its lengthening of life expectancy tables by nearly 25% with others underwriters following suite with 10% increases. An underestimation will result in lower returns than projected. An underestimation also increases the amount of capital necessary to be reserved for premium payments. Similarly an overestimation will result in higher returns and lower premium reserves.

Taking into account all available information, the Issuer cannot assure that it will not err by underestimating or overestimating the average life expectancy of an individual and the amounts required for future premiums. Any associated losses could have a material adverse effect on our business, financial condition, and operating results.

ITEM 9: REPORTING OBLIGATIONS

The Issuer must comply with the reporting and disclosure obligations under applicable securities laws and under the policies and laws of the United States Securities and Exchange Commission. Among other obligations, the Issuer must promptly disseminate news releases disclosing material information relating to the business, operations, assets or ownership of the Issuer and must send to its shareholders quarterly unaudited financial statements and annual audited financial statements.

The Issuer's continuous disclosure documents must also be filed on SEDAR and are available for viewing on the SEDAR website at www.sedar.com. Information about the Issuer is also available at the United States Securities and Exchange Commission's website at www.sec.gov.

ITEM 10: RESALE RESTRICTIONS

These securities will be subject to a number of resale restrictions, including a restriction on trading. Until the restriction on trading expires, you will not be able to trade the securities unless you comply with an exemption from the prospectus and registration requirements under securities legislation.

Unless permitted under securities legislation, you cannot trade the securities before the date that is 4 months and a day after the distribution date.

ITEM 11: PURCHASERS' RIGHTS

If you purchase these securities you will have certain rights, some of which are described below. For information about your rights you should consult a lawyer.

Securities legislation in the certain of the provinces and territories of Canada provides a purchaser with remedies for rescission or, in some jurisdictions, damages if this Offering Memorandum and any amendment contains a misrepresentation or is not delivered to the purchaser, provided that the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province for the particulars of these rights or consult with a legal adviser.

The rights of action described herein are in addition to and without derogation from any other right or remedy that the investor may have at law.

Two Day Cancellation Right

You can cancel your agreement to purchase these securities. To do so, you must send a notice to us by midnight on the 2nd business day after you sign the agreement to buy the securities.

Statutory Rights in British Columbia

If there is a misrepresentation in this Offering Memorandum and you are a purchaser under securities legislation in British Columbia, you have a statutory right to sue:

- (a) the Issuer to cancel your agreement to buy these securities, or
- (b) for damages against the Issuer, every director of the Issuer at the date of this Offering Memorandum, and every person who signed this Offering Memorandum.

This statutory right to sue is available to you whether or not you relied on the misrepresentation. However, there are various defences available to the persons or companies that you have a right to sue. In particular, they have a defence if you knew of the misrepresentation when you purchased the securities. In the case of an action for damages, no defendant will be liable for all or any portion of the damages that the defendant proves do not represent the depreciation in value of the securities as a result of the misrepresentation and in no case will the amount recoverable in such action exceed the price at which the securities were sold to the purchaser.

If you intend to rely on the rights described in (a) or (b) above, you must do so within strict time limitations. You must commence your action to cancel the agreement within 180 days from the day of the transaction that gave rise to the cause of action. You must commence your action for damages before or on the earlier of (i) 180 days from the day the purchaser first had knowledge of the facts

giving rise to the cause of action and (ii) three years after the date of the transaction that gave rise to the cause of action.

Statutory Rights in Alberta

If there is a misrepresentation in this Offering Memorandum and you are a purchaser under securities legislation in Alberta, you have a statutory right to sue:

- (c) the Issuer to cancel your agreement to buy these securities, or
- (d) for damages against the Issuer.

This statutory right to sue is available to you whether or not you relied on the misrepresentation.

However, there are various defences available to the persons or companies that you have a right to sue. In particular, they have a defence if you knew of the misrepresentation when you purchased the securities. In the case of an action for damages, the Issuer will not be liable for all or any portion of the damages that it proves do not represent the depreciation in value of the securities as a result of the misrepresentation and in no case will the amount recoverable in such action exceed the price at which the securities were sold to the purchaser.

If you intend to rely on the rights described in (a) or (b) above, you must do so within strict time limitations. You must commence your action to cancel the agreement within 180 days from the day of the transaction that gave rise to the cause of action. You must commence your action for damages before or on the earlier of (i) 180 days from the day the purchaser first had knowledge of the facts giving rise to the cause of action and (ii) one year from the day of the transaction that gave rise to the cause of action.

Contractual Rights of Action in the Event of a Misrepresentation

If there is a misrepresentation in this Offering Memorandum and you are resident in a province or territory of Canada that does not provide you with remedies for rescission or damages, you have a contractual right to sue the Issuer (a) to cancel your agreement to buy these securities, or (b) for damages. This contractual right to sue is available to you whether or not you relied on the misrepresentation. However, in an action for damages, the amount you may recover will not exceed the price that you paid for your securities and will not include any part of the damages that the Issuer proves does not represent the depreciation in value of the securities resulting from the misrepresentation.

The Issuer has a defence if it proves that you knew of the misrepresentation when you purchased the securities.

If you intend to rely on the rights described in (a) or (b) above, you must do so within strict time limitations. You must commence your action to cancel the agreement within 180 days after you signed the agreement to purchase the securities. You must commence your action for damages within the earlier of 180 days after learning of the misrepresentation and 3 years after you signed the agreement to purchase the securities.

ITEM 12: DATE AND CERTIFICATE

Dated: September 15, 2010

This offering memorandum does not contain a misrepresentation

FORUM NATIONAL INVESTMENTS LTD.

/ S / Daniel Clozza	/ S / Martin Tutschek
Daniel Clozza Chief Executive Officer	Martin Tutschek Chief Financial Officer

ON BEHALF OF THE BOARD OF DIRECTORS:

/ S / Jeff Teeny	/ S / Scott McManus
Jeff Teeny Director	Scott McManus Director

INSTRUCTIONS FOR COMPLETION OF SUBSCRIPTION AGREEMENTS

*If you require any additional packages you may download the documents at
www.foruminvestments.com or contact the Company.*

INSTRUCTIONS FOR COMPLETION OF SUBSCRIPTION

PART 1: COMPLETE SUBSCRIPTION AGREEMENT

- Step 1 - Initial and sign applicable sections
 - Step 2 - Witness' signature
-

PART 2: COMPLETE RISK ACKNOWLEDGMENT FORM 45-103F3

- Step 1 - Date and sign Risk Acknowledgment Form
-

PART 3: PAYMENT CALCULATION

Step 1 - Determine your original Travel Club membership purchase price and deduct original membership purchase price from the \$10,000 subscription fee:

Subscription Fee Amount:	\$ <u>10,000</u>
Minus Original Membership Cost:	\$ _____
Net Subscription Amount Owing:	\$ _____

Step 2 - Options for payment of Net Subscription Owing

- Current pre-authorized Payment Plan
- Cheque / Bank Draft
- Wire transfer*
- Credit Card or Other Payment Options*

** if you have selected wire transfer credit card or other payment options you must contact the company (604.817.0755)*

PART 4: ORIGINAL DOCUMENTS TO BE RETURNED TO THE COMPANY

- A original copy of this page once it has been completed
 - 1 Original copy of Subscription Agreement
 - 1 Original copy of Risk Acknowledgment Form
 - Payment of Net Subscription amount owing if paying by Cheque or Bank Draft
-

ENCLOSURE AND RETURN IN PRE ADDRESSED ENVELOPE

If you require any additional packages you may download the documents at www.foruminvestments.com or contact the Company.

FORUM

NATIONAL INVESTMENTS LTD.
TRADING SYMBOL: FMNL

SUITE 180 A – 13040 NO 2 ROAD

RICHMOND, BC V7E 2G1

PHONE: 778.588.7780 FAX: 604.275.8745

TOLL FREE: 1.877.832.3518

WWW.FORUMINVESTMENTS.COM

